Raising of funds by the Public Sector Undertakings

208. SHRI PARVATHANENI UPENDRA: Will the PRIME MINISTER be pleased to state:

(a) whether Government's attention has been drawn to the news report published in the Indian Express, dated the 1st January, 1987 regarding the views expressed by the Governor of the Reserve Bank and the Chairman of the Government's Economic Advisory Council to the effect that the policy of raising funds from the capital market by the Public Sector Undertakings may lead the country into a debt trap; and

(b) if so, the reaction of Government in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS AND THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BRAHM DUTT): (a) Yes, Sir.

(b) The Public Sector Undertakings like National Thermal Power Corporation, Indian Telephone Industries Ltd., Mahanagar Telephone Nigam Ltd. and Indian Railways Finance Corporation are permitted to raise resources from the capital market only after ascertaining their capacity to repay the loans. They are, in this sense, on the same footing as many private sector units who float loans in the capital market. There is no question of the nation being led into a debt-trap as a result of the was enterprises in the public sector raising resources for viable and critical investments in the infrastructure of the country.

Reversion of Assistant Civilian Staff Officers

209. SHRI B. SATYANARAYAN REDDY: Will the Minister of DEFENCE be pleased to state:

(a) whether it is a fact that 31 Assistant Civilian Staff Officers and 40 Civilian Staff Officers of Armed Forces Headquarters Civil Service are being reverted following a judgement of Central Administrative Tribunal;

(b) whether it is also a fact that judgement is a result of non-compliance of Statutory Rules by the Ministry of Defence in the past;

(c) whether the seniority of these officers now being fixed in the Assistant grade is also in contravention of Statutory Rules which have not been amended;

(d) if so, what are the reasons for not defending the Statutory Rules and promotions made on the basis of these rules by the Government in the Supreme Court in April, 1985; and

(e) whether Government are considering the creation of super numerary posts, on the pattern of Indian Economis Service for these officers who are being reverted?

THE MINISTER OF STATE IN THE DEPARTMENT DEEFENCE RESEARCH AND DEVELOPMENT IN THE MINISTRY OF DEFENCE (SHRI ARUN SINGH): (a) Orders for reversion of 31 Assistant Civilian Staff Officers were issued on 12-9-1986 following a judgement dated 22-8-86 of the Central Administrative Tribunal. These orders were, however, kept in abeyance as per a stay granted by the Supreme Court on 17-9-1986. The final position regarding the reversion or otherwise of Assistant Civilian Staff Officers/Civilian Staff Officers will emerge only after the review of seniority and the panels of promotion are completed, as per directions of the Supreme Court/Central Administrative Tribunal.

(b) and (c) The seniority lists of permanent Assistants drawn up in

accordance with the AFHQ Civil Service Rules, 1968 were struck down by the Courts. The seniority of these officers is being revised again as per the direction of the Supreme Court dated 17-2-1987.

(d) The seniority lists of the permanent Assistants published in accordance with the AFHQ Civil Service Rules, 1968 was challenged by the promotee Assistants in the Supreme Court and defended by the Department. The case came up for hearing on the 23rd and 24th April, 1985 and the Government Counsel intimated that the Supreme Court, after hearing the matter, was of the view that as the case was covered by the said Court's earlier judgement in the case of G. S. Lamba vs. Union of India, the Department might be advised to withdraw the impunged seniority list, the Department, thereafter decided to re-examine the seniority list in the light of the said judgement. On 25-4-1985, the Supreme Court passed orders stricking down the seniority list and directed to re-draw the seniority list and the relevant panels.

(e) The question does not arise at this stage.

Rise in Bank Deposits

210. SHRI PARVATHANENI UPENDRA: Will the PRIME MINISTER be pleased to state:

(a) the rate of rise in bank deposits during the last three months;

(b) whether the actual rise in bank deposits during the same period fulfilled the targets set out for the propose; and

(c) the stipulated targets and the achievements in the priority sector advances during the last three years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) The growth rate of deposits of all Scheduled commercial banks and the working estimates made by Reserve Bank of India during last three years are given in the following table:

(*Amount in Rs. crores*)

Year	Working estimates		Actual growth	
	Amount	%age	Amount	%ag
1983-84 . . .	8000	15.7	9238	18.0
1984-85 . . .	9600	15.8	11648	19.2
1985-86	11500	16.2	13044	18.1

From the above position it may be stated that the actual growth of deposits of scheduled commercial banks as a whole, has been more than what was estimated;

(e) The following targets stipulated by Reserve Bank of India for priority sector lending and the achievements of public sector banks